



Date: 23/05/2019

Finance Minister Ali Hassan Khalil addressed a circular to ministries and public administrations informing them that the draft 2020 Budget Law was being prepared and should be discussed next week.

Similarly to the previous years, this circular establishes the procedures to be followed by concerned parties when preparing their draft budgets in order to facilitate their discussion later at the Ministry of Finance prior to preparing the 2020 draft Public Budget and its annexed budgets. The draft budgets should be consistent with the guidelines and priorities of the government in order to maintain, as much as possible, balance between public administrations and spending and to improve the international economic indicators.

Since the draft budgets must include improvement and development reforms and put an end to the increasing public spending by restricting it to the most efficient areas and ending waste, the circular asks these ministries and administrations to refrain from increasing the credits that the government decreased in the 2019 draft Budget Law and submit their draft budgets to Ministry of Finance within the deadlines.